

## DEPARTMENT OF THE TREASURY

601 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

## **Idaho**

## Neighborhood Housing Services, Inc. (1998 CDFI - Core)

Location: Boise, Idaho

Award: \$720,000 (\$700,000 Capital Grant and \$20,000 Technical Assistance)

Type: Housing/Facilities Loan Fund Contact: Karen Hall - (208) 343-4064

The nonprofit Neighborhood Housing Services creates homeownership opportunities for low-income individuals and families in the Boise metropolitan area. This loan fund finances first mortgages independently and in concert with local banks, and provides small rehabilitation loans. The NHS augments its lending with the physical rehabilitation of single-family homes, which it then finances and sells to low-income buyers. The Fund's \$700,000 capital grant and \$20,000 technical assistance grant will help the NHS expand its activities statewide. The grants will also help underwrite a new second mortgage program.